

WEST FELTON PARISH COUNCIL - RESERVES STATEMENT YEAR END 2018/19

	Balance 1 April 2018	Movement during year	Balance	Notes
1 EARMARKED RESERVES				
General Income Funds				
Election Cost Reserve	2,000.00	- 1,416.26	583.74	Paid £1,416.26 for 2017 election.
Asset Replacement Reserves	15,000.00	- 7,925.00	7,075.00	Transferred to fund replacement of play equipment (excl vat). All parties have agreed for Parish Council to be reimbursed for this from Alma Close s106 monies held by Shropshire Council. Assuming all parties proceed with signing Deed of Variation the funds could be paid back into the Asset Replacement Reserve upon receipt. (Play equipment/streetlighting/benches/gates/bins/office equipment/noticeboard/bus shelter/conference system)
Future Parish Council projects	-	-	-	
Insurance Excess (contingency)	2,500.00	- 2,500.00	-	Moved to General Reserves, as should not be an earmarked fund
GDPR & data information requests	3,000.00	- 3,000.00	-	Moved to General Reserves, as no Data Protection Officer needed
Deferred Income/Grant Funds				
Neighbourhood Fund (CIL)	16,826.11			
- received for 2017/18		50,478.33		
- projects during the year		- 7,800.00	59,504.44	LED replacement lights £7,800
Environmental Maintenance Grant monies	1,423.56	- 1,423.56	-	Used for Grounds Maintenance Contract
DCLG Transparency Code Fund	469.72	- 439.80	29.92	New laptop & website renewal (£439.80), balance spent in 2017/18
Total Earmarked Reserves	41,219.39	25,973.71	67,193.10	
2. GENERAL RESERVES				
Balance at 1 April 2018	13,962.24			
Transferred from Earmarked Reserves		5,500.00		
Budget Surplus		11.81	19,474.05	
TOTAL RESERVES/BALANCE AT YR END	55,181.63		86,667.15	

SUMMARY AT YEAR END				
Earmarked Reserves				
Election Cost Reserve	583.74			
Asset Replacement Reserve	7,075.00			
CIL Neighbourhood Fund	59,504.44			
DCLG Transparency Code Fund	29.92			
Total Earmarked Reserves	67,193.10			
General Reserves	19,474.05			
Total Reserves/Balance c/fwd	86,667.15			